

DEBTOR: EC West Fargo LLC

CASE NO: 24-30285

Form 2-B

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 9/1/2024 to 9/30/2024

	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Accumulated</u>
1. Beginning Cash Balance	\$ 6,510.55	\$ 6,510.55	\$ 6,421.67	\$	\$	\$	\$ 6,510.55 (1)
2. Cash Receipts							
Operations	-	-	-				-
Sale of Assets	-	-	-				-
Loans/advances	-	-	-				-
Other: Loan Interest Income	-	-	-				-
Other: Interest Income	-	-	-				-
Total Cash Receipts	\$ -	\$ -	\$ -	\$	\$	\$	\$ -
3. Cash Disbursements							
Operations	-	88.88	118.91				207.79
Debt Service/Secured loan payment	-	-	-				-
Professional fees/U.S. Trustee fees	-	-	-				-
Other	-	-	-				-
Total Cash Disbursements	\$ -	\$ 88.88	\$ 118.91	\$	\$	\$	\$ 207.79
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)	\$ -	(88.88)	(118.91)				(207.79)
5 Ending Cash Balance (to Form 2-C)	\$ 6,510.55	\$ 6,421.67	\$ 6,302.76	\$	\$	\$	\$ 6,302.76 (2)

CASH BALANCE SUMMARY

Financial Institution Book Balance

Petty Cash	\$	0
Operating Account	First Western Bank & Trust	0
Debtor-in-possession Account	US Bank	6,302.76
Other Interest-bearing Account		0
TOTAL (must agree with Ending Cash Balance above)	\$	<u>6,302.76</u>

(1) *Accumulated beginning cash balance is the cash available at the commencement of the case. Current month beginning cash balance should equal the previous month's ending balance.*

(2) *All cash balances should be the same.*

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CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 9/1/2024 to 9/30/2024

CASH RECEIPTS DETAIL
(attach additional sheets as necessary)

Account No:

Date	Payer	Description	Amount
			\$

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

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Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 9/1/2024 to 9/30/2024

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No: [REDACTED]

Date	Check No.	Payee	Description (Purpose)	Amount
9/16/2024		USBank	Operations	\$ 118.91

Total Cash Disbursements \$ 118.91 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

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COMPARATIVE BALANCE SHEET

For Period Ending <u>9/30/2024</u>		7/8/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	Petition Date (1)
ASSETS									
Current Assets:									
Cash (from Form 2-B, line 5)	\$ -	\$ 6,510.55	\$ 6,421.67	\$ 6,302.76	\$	\$	\$	\$	\$ 6,510.55
Accounts Receivable (from Form 2-E)	-	11,995.85	12,322.94	17,650.03					6,668.78
Receivable from Officers, Employees, Affiliates	-	-	-	-					-
Inventory	-	-	-	-					-
Other Current Assets : (List)	_____	_____	_____	_____					-
Total Current Assets	\$ -	\$ 18,506.40	\$ 18,744.61	\$ 23,952.79	\$	\$	\$	\$	\$ 13,179.33
Fixed Assets:									
Land	\$ -	-	-	-					\$ -
Building	-	-	-	-					-
Equipment, Furniture and Fixtures	-	-	-	-					-
Total Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Accumulated Depreciation	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Assets (List):									
Notes Receivable	-	945,000.00	945,000.00	945,000.00					945,000.00
TOTAL ASSETS	\$ -	\$ 963,506.40	\$ 963,744.61	\$ 968,952.79	\$	\$	\$	\$	\$ 958,179.33
LIABILITIES									
Post-petition Accounts Payable (from Form 2-E)	\$ -	\$ -	\$ 2,557.90	\$ 3,881.22	\$	\$	\$	\$	\$ -
Post-petition Accrued Professional Fees (from Form 2-E)	-	-	-	-					-
Post-petition Taxes Payable (from Form 2-E)	-	-	-	-					-
Post-petition Notes Payable	-	-	-	-					-
Other Post-petition Payable (List): CRO	_____	_____	_____	_____					-
Total Post Petition Liabilities	\$ -	\$ -	\$ 2,557.90	\$ 3,881.22	\$	\$	\$	\$	\$ -
Pre Petition Liabilities:									
Secured Debt	-	-	-	-					-
Priority Debt	-	-	-	-					-
Prepetition Unsecured Debt	-	892,000.00	892,000.00	892,000.00					892,000.00
Class B	-	40,000.00	40,000.00	40,000.00					40,000.00
Total Pre Petition Liabilities	\$ -	\$ 932,000.00	\$ 932,000.00	\$ 932,000.00	\$	\$	\$	\$	\$ 932,000.00
TOTAL LIABILITIES	\$ -	\$ 932,000.00	\$ 934,557.90	\$ 935,881.22	\$	\$	\$	\$	\$ 932,000.00
OWNERS' EQUITY									
Owner's/Stockholder's Equity	\$ -	\$ 31,506.40	\$ 29,186.71	\$ 33,071.57	\$	\$	\$	\$	\$ 26,179.33
Retained Earnings - Prepetition	-	-	-	-					-
Retained Earnings - Post-petition	-	-	-	-					-
TOTAL OWNERS' EQUITY	\$ -	\$ 31,506.40	\$ 29,186.71	\$ 33,071.57	\$	\$	\$	\$	\$ 26,179.33
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ -	\$ 963,506.40	\$ 963,744.61	\$ 968,952.79	\$	\$	\$	\$	\$ 958,179.33

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

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DEBTOR: EC West Fargo LLCCASE 24-30285

Form 2-D
PROFIT AND LOSS STATEMENT
For Period 9/1/2024 to 9/30/2024

	<u>Current</u> <u>Month</u>	<u>Accumulated</u> <u>Total (1)</u>
Gross Operating Revenue	\$ -	\$ -
Less: Discounts, Returns and Allowances	(-)	(-)
Net Operating Revenue	<u>\$ -</u>	<u>\$ -</u>
Cost of Goods Sold	- - -	- - -
Gross Profit	<u>\$ -</u>	<u>\$ -</u>
Operating Expenses		
Compensation	\$ -	\$ -
Selling, General and Administrative	118.91	207.79
Rents and Leases	- - -	- - -
Depreciation, Depletion and Amortization	- - -	- - -
Other (list): - - -	- - -	- - -
Total Operating Expenses	<u>\$ 118.91</u>	<u>\$ 207.79</u>
Operating Income (Loss)	<u>\$ (118.91)</u>	<u>\$ (207.79)</u>
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	- - -	- - -
Interest Income	- - -	- - -
Interest Expense	- - -	- - -
Other Non-Operating Income	- - -	- - -
Net Non-Operating Income or (Expenses)	<u>\$ -</u>	<u>\$ -</u>
Reorganization Expenses		
Legal and Professional Fees	\$ -	\$ -
Other Reorganization Expense	- - -	- - -
Total Reorganization Expenses	<u>\$ -</u>	<u>\$ -</u>
Net Income (Loss) Before Income Taxes	<u>\$ (118.91)</u>	<u>\$ (207.79)</u>
Federal and State Income Tax Expense (Benefit)	- - -	- - -
NET INCOME (LOSS)	<u>\$ (118.91)</u>	<u>\$ (207.79)</u>

(1) *Accumulated Totals include all revenue and expenses since the petition date.*

DEBTOR: EC West Fargo LLC

CASE NO:

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Form 2-E
SUPPORTING SCHEDULES

For Period: 9/1/2024 to 9/30/2024

ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING

<u>Due</u>	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 5,327.09	5,327.09	5,327.09				1,323.32
30 to 60 days	-	5,327.09	5,327.09				2,557.90
61 to 90 days	-	-	5,327.09				-
91 to 120 days	-	-	-				-
Over 120 days	-	-	-				-
Total Post Petition	5,327.09	10,654.18	15,981.27				
Pre Petition Amounts	6,668.76	6,668.76	6,668.76				
Total Accounts Receivable	\$ 11,995.85	\$ 17,322.94	22,650.03				
Less: Bad Debt Reserve	-	(5,000.00)	(5,000.00)				
Net Accounts Receivable (to Form 2-C)	\$ 11,995.85	\$ 12,322.94	17,650.03				
							Total Post Petition Accounts Payable
							3,881.22
							Pre-Petition Accounts Payable
							9,644.98
							Total Accounts Payable
							13,526.20

* Attach a detail listing of accounts receivable and post-petition accounts payable

SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS

Month-end Retainer Balance	Current Month's Accrual	Paid in Current Month	Date of Court Approval	Month-end Balance Due *
Debtor's Counsel	\$			
Counsel for Unsecured Creditors' Committee				
Trustee's Counsel				
Accountant				
Other: CRO	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -

*Balance due to include fees and expenses incurred but not yet paid.

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES**

Payee Name	Position	Nature of Payment	Amount
Vicki Campbell	Accountant	accounting services	\$ -

**List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.